

Financial Strategies For Purchasing A TheraLight

THERALIGHT

TAX DEDUCTIONS WITH IRS SECTION 179

Form **4562** Depreciation and Amortization (Including Information on Attachments)
Department of the Treasury Internal Revenue Service (99) **Go to www.irs.gov/Form4562 for instructions.**
Name(s) shown on return Business or activity to which the expense is being claimed

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V of this form.

- 1 Maximum amount (see instructions)
- 2 Total cost of section 179 property placed in service (see instruction 1)
- 3 Threshold cost of section 179 property before reduction in limitation
- 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-
- 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-

6	(a) Description of property	(b) Cost basis
7	Listed property. Enter the amount from line 29	
8	Total elected cost of section 179 property. Add amounts in column (b) of lines 6 through 7	
9	Tentative disallowed deduction from line 13 of your 2016 Form 4562	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	
11	Business income limitation. Enter the smaller of business income (not less than zero) and the amount on line 8	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than the amount on line 11	

All businesses want to save money but many do not think about Section 179 when looking to purchase equipment, vehicles, and software. Section 179 of the IRS tax code allows businesses to deduct the full purchase price of qualifying equipment and/or software purchased or financed during the tax year. Most business owners would really prefer to write off the entire equipment purchase price for the year they buy it. If a business could write off the entire amount, they might add more equipment this year instead of waiting for the next few years. That's the whole purpose behind Section 179, to motivate the American economy and your business to move in a positive direction.

All businesses that purchase, finance, and/or lease new or used business equipment during the tax year should qualify for the Section 179 Deduction. That means that if you buy or lease a piece of qualifying equipment, you can deduct the FULL PURCHASE PRICE from your gross income. Additional tax provisions include Bonus Depreciation (can vary from year to year). When applying these provisions, Section 179 is generally taken first, followed by Bonus Depreciation.

The Section 179 Deduction has a real impact on your equipment costs and with an Equipment Lease or Equipment Finance Agreement might be the most profitable decision you make this year.



The TheraLight is an eligible expense that meets the qualification requirements for Section 179

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info@theralight.com | theralight.com | 877-782-7736